



2010 - ONE DAY TRAINING COURSE

Accounting for Publicly-Accountable Real Estate Investment and Development Entities

INTRODUCTION

Canadian GAAP is changing. For 2010, publicly accountable enterprises must report in accordance with Canadian GAAP (CICA Handbook). Effective, January 1, 2011, publicly-accountable entities will need to report under IFRS. Public entities need a good understanding of both Canadian GAAP and IFRS. Both standards do not provide rules for specific industries and therefore a challenge exists in the practical interpretation and application of accounting standards to the real estate industry. This course will provide participants with a review of REALpac's recommendations for the interpretation and application of both Canadian GAAP and IFRS for the publicly-accountable real estate investment and development industry in Canada.

BENEFITS

- ☞ Improve basic knowledge of accounting practices in the real estate industry for publicly-accountable entities.
- ☞ Develop an understanding of the REALpac "Recommended Accounting Practices for Real Estate Investment and Development Companies" Handbook.
- ☞ Understand the GAAP differences between Canadian GAAP and IFRS as they relate to the real estate industry.
- ☞ Gain insight from the experiences of industry experts and peers in an interactive classroom setting.
- ☞ Earn professional development credits required by the CICA (for CAs) and other professional institutions.

COURSE CONTENT

- ☑ Overview of Accounting Standards in Canada
- ☑ Real Estate Properties
- ☑ Investment Properties
- ☑ Property, Plant & Equipment
- ☑ Development Costs
- ☑ Impairment of Real Estate Properties
- ☑ Revenues and Profits on Sales of Real Estate
- ☑ Revenues and Profits on Income-Producing Properties
- ☑ Joint Ventures and Variable Interest Entities
- ☑ Disposals and Discontinued Operations
- ☑ Purchase Price Allocation – Business Combinations

NOTE REGARDING COURSE CONTENT

This course contains similar content to the REALpac 2009 course titled "Transition to IFRS for REIDES".

KEY LEARNING OUTCOMES

- ☞ Learn practical applications of Canadian GAAP and IFRS to common transactions realized in the real estate industry such as cost capitalization, leasing, sales of real estate and acquisitions (See Course Content below).
- ☞ Learn the definition, use and importance of the operating performance measurement "Funds From Operations" (FFO).

WHO SHOULD ATTEND

This course will be of benefit to professional accountants new to the real estate industry, accounting staff in public real estate entities, as well as practitioners with clients in the real estate industry.

TIME

08:45-09:00 - Registration
09:00-12:00 - Part I
12:00-13:00 - Lunch (*not provided*)
13:00-17:00 - Part II

NOTE

Refreshments will be available at registration and on break.

INSTRUCTOR

Teresa Neto, V.P. Financial Reporting, REALpac





VENUE

Please check

- Toronto**, Wednesday, February 17, 2010
 St. Andrew's Club & Conference Centre
 150 King St. West, 25th floor
 Toronto, Ontario
 Meeting Room – E1, 25th floor

- Vancouver**, Monday, March 15, 2010
 Morris J. Wosk Centre for Dialogue, Simon Fraser Univ.
 580 West Hastings Street
 Vancouver, British Columbia
 Meeting Room – Strategy Room 420

- Calgary**, Tuesday, March 16, 2010
 Westin Calgary Hotel
 320 – 4th Avenue SW
 Calgary, Alberta
 Meeting Room – Nakiska Room

- Montreal**, Tuesday, May 11, 2010
 Hilton Montreal Bonaventure
 900, de La Gauchetière O.
 Montreal, Quebec
 Meeting Room - Fontaine C

- Toronto**, Tuesday, November 16, 2010
 St. Andrew's Club & Conference Centre
 150 King St. West, 27th Floor
 Toronto, Ontario
 Meeting Room – L2

REGISTRATION INFORMATION

Mr. Mrs. Ms. Miss

Name: _____

Title: _____

Company: _____

Address: _____

City: _____

Province: _____ Postal Code: _____

Email (**required**): _____

Tel No.: _____ Fax No.: _____

| Accounting for P-A REIDES | Price | No. | Total |
|--|-------|-----|-------|
| Early Bird Special: REALpac Member Company (Valid up to 30 days prior) | \$445 | | |
| Early Bird Special: Non-Member Company (Valid up to 30 days prior) | \$545 | | |
| REALpac Member Company | \$495 | | |
| Non-Member Company | \$595 | | |
| GST (5%) (106861685 RT 0001): | | | |
| GRAND TOTAL: | | | |

PAYMENT INFORMATION

(fax to 416-642-2727)

Cheque enclosed (payable to REALpac)

Please charge my:

Visa MasterCard American Express

Card No.: _____

Expiry Date (MM/YY): _____

Name of Cardholder: _____

Signature of Cardholder: _____

CANCELLATION POLICY

Cancellations must be received in writing, three business days prior to the event for a 75% refund. Substitutions permitted.

FOR MORE INFORMATION

Contact Teresa Neto, CA, Vice President, Financial Reporting, tneto@realpac.ca 416-642-2700 Ext.226.