



TAGISH DIRECTORS PROVIDE ADVANCE

December 16, 2008 – Tagish Lake Gold Corp., Richmond, BC announces that the Company has received C\$45,000 from two Directors, to be in the form of convertible debentures. The debentures will bear interest at 12% per annum and will be convertible at the Director's option into common shares of the Company at C\$0.02 per share. The Company has also received a third advance of C\$100,000 on the investment from Yukon Shaanxi Mining Company Inc. These funds are being utilized to maintain the Skukum mineral property in good standing, and to meet ongoing expenses.

Completion of the advance from the Directors will be subject to TSX Venture Exchange acceptance of the documentation related to the advance. All securities issued will be subject to a hold period expiring on April 5, 2009, in accordance with the rules and policies of the TSX Venture Exchange and applicable Canadian securities laws and such other further restrictions as may apply under foreign securities laws.

About Tagish Lake Gold Corp.

Tagish Lake Gold Corp. explores for and develops high grade gold-silver mineral deposits in the Yukon Territory of Canada. The Company is currently focused on its wholly owned 178km² Skukum Mineral District, located 80 km by road south of Whitehorse. The Skukum Mineral District hosts the Skukum Creek gold-silver deposit and the Goddell Gully gold deposit, and has a currently defined measures plus indicated resources of 1,420,000 tonnes grading 6.8 g/t Au and 131 g/t Ag (MineTech International Ltd., 2007 Update), and the Mt. Skukum gold deposit.