



(TSX.V:TLG)

## TAGISH PROVIDES UPDATE

February 4, 2009

**Tagish Lake Gold Corp., Richmond, B.C. (TSX-V: TLG)** announces that, to accommodate “**Yukon-Shaanxi Mining Company Inc.**” (“YSM”), the Company has agreed to postpone the date of the Special Shareholders Meeting. A new date, expected to be in March, will be announced as soon as practical.

TLG is completing the due diligence, having received most of the required information.

YSM provided a fourth advance of C\$100,000 to Tagish in mid January.

The transaction will require TSX Venture Exchange approval, and Court approval under the Business Corporation Act of British Columbia as well as the shareholder approval at the Special Meeting.

In response to a request from the TSX Venture Exchange, the Company confirms that it will not be proceeding with the private placement previously announced in August 2008.

### **About Tagish Lake Gold Corp.**

Tagish Lake Gold Corp. explores for and develops high grade gold-silver mineral deposits in the Yukon Territory of Canada. The Company is currently focused on its wholly owned, 178 km<sup>2</sup> Skukum Mineral District located 80 km by road south of Whitehorse. The Skukum Mineral District hosts the Skukum Creek gold-silver deposit and the Goddell Gully gold deposit and the Mt. Skukum gold deposit.

FOR FURTHER INFORMATION, visit the Company’s website at [www.tagishgold.com](http://www.tagishgold.com), or contact:

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Should you wish to receive Company news, please email [admin@tagishgold.com](mailto:admin@tagishgold.com) and specify “*TLG News*” in the subject line.

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*Certain statements contained in this news release using the terms “may”, “expects to”, “projects”, “estimates”, “plans”, and other terms denoting future possibilities, are forward-looking statements in respect to various issues including upcoming events based upon current expectations which involve risks and uncertainties that could cause actual outcomes and results to differ materially. The future conduct of the Company’s business and the feasibility of its mineral exploration properties are dependent upon a number of factors and there can be no assurance that the Company will be able to conduct its operations as contemplate and the accuracy of these statements cannot be*

*guaranteed as they are subject to a variety of risks that are beyond our ability to predict or control and which may cause actual results to differ materially from the projections or estimates contained herein. The risks include, but are not limited to, the risks described in the above press release; those risks set out in the company's disclosure documents and its annual, quarterly and current reports; the fact that exploration activities seldom result in the discovery of a commercially viable mineral resource and are also significant amounts of capital to undertake and the other risks associated with start-up mineral exploration operations with insufficient liquidity, and no historical profitability. The Company disclaims any obligation to revise any forward looking statements as a result of information received after the fact or regarding future events.*