

TAGISH LAKE GOLD CORP.

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TAGISH LAKE GOLD CORP. ANNOUNCES CLOSING OF PRIVATE PLACEMENT

May 6, 2010

Tagish Lake Gold Corp., Richmond, BC (TSX-V: TLG) (“Tagish Lake” or the “Company”) Graham Dickson, President of Tagish Lake, announces closing of the Company’s non-brokered private placement for a total of 14,264,000 Shares (the “Shares”) at \$0.05 per Share for total proceeds of \$713,200 effective April 6, 2010. The proceeds of the placement will be used for continuing exploration programs on the Company’s mineral exploration projects and for working capital.

In accordance with securities legislation currently in effect, the Shares are subject to a “hold period” of four months plus one day expiring on August 7, 2010.

About Tagish Lake Gold Corp.

Tagish Lake Gold Corp. explores for and develops high grade gold-silver mineral deposits in the Yukon Territory of Canada. The Company is currently focused on its wholly owned, 178 km² Skukum Mineral District located 80 km by road south of Whitehorse. The Skukum Mineral District hosts the Skukum Creek gold-silver deposit, the Goddell Gully and the Mt. Skukum gold deposits. For further information, visit the Company’s website at www.tagishgold.com.

Tagish Lake Gold Corp.

Graham Dickson, CEO and President

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